

WRITTEN STATEMENT OF A NON-KEY DECISION CABINET

ITEM:	BUDGET MONITORING REPORT
Members Present	Councillors: AW Johnson (Leader), H Bramer, J Millar, PM Morgan (Deputy Leader), GJ Powell, PD Price
Date of Decision:	Thursday 21 November 2013
Exempt:	No
Confidential	No
Urgency/Special Urgency: (As defined in Constitution)	No
Purpose:	To provide Cabinet with assurance on the robustness of budgetary control and monitoring across the Council, to highlight key financial risks within directorates and identify mitigation to bring the authority within its overall approved budget.
Decision:	<p>THAT:</p> <ul style="list-style-type: none"> (a) Cabinet noted the projected overspend of £3.3m for 2013/14, an improvement on the August position of £0.6m, the potential impact on reserves and the 2014/15 budget; (b) Cabinet supports the continuing action by Directors to identify further financial savings to mitigate the impact; and (c) Directors and financial resources are focussed on identifying savings for the remainder of 2013/14 and future savings for 2014/15 to 2016/17.
Reasons for the Decision:	<p>The council continues to forecast an overspend for the year, at September approximately £3.3m or 2.2% of its net budget, compared to £3.9m in August. The key pressure relates to Adults Wellbeing; either savings slipping or not being able to be delivered and pressures from the Department of Health. The projected overspend in Adult Wellbeing has reduced from £4.3m in August to £3.4m, although there are additional net pressures in other Directorates of £0.3m.</p> <p>The council has a limited level of reserves; to such an extent that any overspend in year would need to be recovered in 2014/15.</p> <p>Local authorities are not legally permitted to borrow to support revenue overspends and the low level of reserves put this position at risk unless urgent action is taken. Additional action is therefore recommended, to bring forward additional savings</p>

	proposals from across the council, to minimise the potential overspend.
Options Considered:	There are no alternative options.
Conflict of Interest ■ (See below)	None
Date the decision is due to take effect:	28 November 2013

<p>COUNCILLOR AW JOHNSON :..... Date: Thursday 21 November 2013 LEADER OF THE COUNCIL</p>
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- a record of any conflict of interest declared by any executive member who is consulted by the member which relates to the decision;

And

- in respect of any declared conflict of interest, a note of dispensation granted by the relevant local authority's head of paid service.